



**AG NEW MEXICO
FARM CREDIT**

April 12, 2022

OFFICIAL NOTICE

ANNUAL STOCKHOLDERS MEETING INFORMATION STATEMENT

To the Owners of Stock in Ag New Mexico, FCS, ACA:

We are excited to announce that the Annual Stockholders' Meeting of Ag New Mexico, FCS, ACA will be held at 10:00 a.m., April 26, 2022, and will be in person. The meeting will be at our Albuquerque office location, 6400 Jefferson St. NE, Suite 100, Albuquerque, NM 87109. In addition, for those who are unable to attend in person we will also provide a virtual option.

You are invited to attend our Annual Stockholder's Meeting virtually by registering at the following link:

<https://www.agnewmexico.com/annual-meeting>

After registering, you will receive a confirmation email containing information about joining the meeting. Note that registration will remain open for the entirety of the meeting to accommodate all stockholders to the best of our ability.

At the meeting, Ag New Mexico stockholders will consider the following:

- Approval of the minutes of the 2021 Annual Stockholders' Meeting
- Review of corporate and financial operations for 2021
- Report of the Nominating Committee and opening of floor nominations for two elected Board of Directors positions and the 2022-23 Nominating Committee
- Receive nominations from the floor and consider approval of a final slate of candidates for both director and nominating committee positions. The procedures for making nominations from the floor are contained in this statement.
- Other business

If you have questions or concerns, please call Chi Robb, Corporate Secretary at the Association headquarters office at (575)762-3828.

By signing below, we certify the signatories have reviewed the annual meeting information statement, determined that it is accurate and not misleading, that it has been prepared in accordance with all applicable statutory and regulatory requirements, and is true, accurate, and complete to the best of the signatories' knowledge and belief.

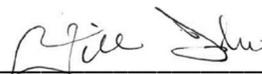
Very sincerely yours,



Linda Brown, Board Chair



Brett Valentine, Chief Executive Officer



Will Fisher, Chief Financial Officer

The following information is included as part of the Annual Stockholders' Meeting Information Statement in compliance with Farm Credit Administration (FCA) regulations. The Association's Annual Report with related financial statements, for the year ended December 31, 2021, will be mailed to all stockholders on March 25, 2022. Please reference the audited statements for financial information about the Association.

- Within 10 business days following the Annual Stockholders' Meeting, director election ballots containing the names of all candidates as approved by voters in attendance at the meeting will be mailed to all Association stockholders eligible to vote as of March 31, 2022. All valid and legible ballots returned by the date specified on the ballot (15 business days from the date mailed) will be counted and reported to the Association's Chief Executive Officer. The results of the election will be announced to all stockholders by mail and posted on agnewmexico.com. This meeting notice has also been posted to the Association's website.
- As of Feb 28, 2022, there were 327 holders of Class B stock entitled to vote. Any matter brought to a vote at the Annual Stockholders' Meeting will be decided by a simple majority vote. Any tie votes that occur will be decided by coin toss. Association bylaws require that in all meetings of the stockholders, for the transaction of business, a quorum shall be required consisting of the lesser of seven (7) Voting Stockholders or 3% of the number of Voting Stockholders entitled to vote, whether present in person or represented by proxy.
- In 2021, each board member served on a committee or held a board officer position. Board officer positions include Chairman, Vice-Chairman, Stockholder Advisory Committee Representative, Farm Credit Council Representative and Farm Credit Bank of Texas 10th District Nominating Committee member.
- No directors resigned or declined to stand for re-election during 2021 or 2022 because of any policy disagreement with the Board of Directors.
- There have been no transactions of the type required to be disclosed, outside the normal course of business, between the Association and its senior officers or directors.
- In accordance with its bylaws, the Association's voting stockholders shall elect one or more directors, as may be required, to fill any stockholder-elected director vacancy on the Board of Directors. Voting stockholders may vote on filling such vacancies either at the Annual Stockholders' Meeting, or when prompted by the Board of Directors by mail following the Annual Stockholders' Meeting.
- Association bylaws require the Board of Directors to include at least six stockholder-elected director positions. There are no territorial or geographical restrictions for stockholder-elected director candidates.
- The Board has chosen to hold the election by mail ballot only. Voting stockholders will receive a ballot and voting materials by mail and may cast ballots by return mail. Instructions for casting ballots will be provided in the voting materials. All cast ballots will be received, tabulated, and reported by an independent third-party tabulator.

Current Director Information:

Director Name	Age	Term Expires	Years Served	Agriculture or Aquaculture Enterprise
Dwayne "Butch" Vidlar	70	2022	12	Farms corn, alfalfa, hay grazer & wheat
Ted McCollum	65	2024	5	Cow/calf, stocker and cattle feeding
Linda Miller Brown	61	2022	9	Hay grazer, wheat, milo, cow/calf & stocker
William "Billy" Rucker	60	2023	2	Organic forage crops, organic corn, and cotton
TJ Runyan	47	2024	4	Onions, pecans and operates produce brokerage
Jerry Vaz	53	2022	0.5	Dairy, alfalfa, other forage crops
Board-Appointed Non-Stockholders				
Larry Hammit	70	2024	10	Cow/calf and 34 years of Farm Credit System exp.

Board Structure and Composition

Association bylaws call for one (1) director-elected position. Each stockholder-elected director position carries a three-year term. A vacancy would be filled by the Board of Directors until the next annual stockholders' meeting or special meeting of the members called for that purpose. The terms of the positions are staggered to prevent significant turnover of directors during a single calendar year. In 2021, there was an election for two positions; there are three stockholder-elected director positions to be filled this year, and no board-appointed positions.

Nominees for Director Positions

The Association's Nominating Committee has nominated six eligible candidates for director positions (biographical information beginning on page (7)). There are two candidates for each of the three positions. In the event that nominations are made from the floor and more than two candidates are in a race, the election will be by plurality with all candidates running against the other candidate(s) in the respective race and the candidate receiving the greatest number of votes being declared the winner. Winning candidates for Positions 1 and 2 will serve a three-year term, while the winning candidate for Position 3 will serve a one-year term.

Nominations for all positions will be opened to the floor at the Annual Stockholders' Meeting. Nominees from the floor must provide required disclosures, in writing, no later than five business days following the Annual Stockholders' Meeting. Any nominee that does not provide the disclosures required by the regulations and within the timeframe specified may not stand as nominee for a director position. Section 4.01 of the Association bylaws requires that a stockholder-elected director be a bona fide farmer, rancher, producer, or harvester of aquatic products, be a holder of voting stock in the Association, or be an individual designated to vote the stock of a corporation or partnership so long as that individual holds stock in the corporation or is a member of the partnership and meets all other requirements for serving as an Association director. No person may serve as a director if he or she is in violation of the Farm Credit Act or its implementing regulations. Also, Association bylaws prohibit a person to be elected to the Association Board if he or she owns or serves on the board of a business primarily engaged in the extension of credit.

Directors are eligible for loans under the same terms and conditions available to any person. Loans outstanding to the nominees listed herein were made in the ordinary course of business and on the same terms—including interest rate, amortization schedule, and collateral—as those prevailing at the time for comparable transactions with other persons, and do not involve more than the normal risk of collection. Under Section §620.6(e) and (f) of the FCA Regulations, the nominees have no occurrence that would require disclosure. None of the nominees have had any non-loan transactions with the Association.

All candidates listed in this statement submitted biographical information for themselves. In addition, as required by FCA Regulation §611.330(a)(3), for any nominee disclosing that a family member transacts business with the Association, the Association Standard of Conduct Officer reviewed the nominee's disclosure and determined that the candidate(s) met the eligibility requirements and that there were no actual or potential conflicts of interest that could not be avoided with the Association's internal control processes.

After the Nominating Committee's list of nominees is presented, the floor will be open for additional nominations. The procedures for making a floor nomination are shown in the following section.

Floor Nominations for Director Positions

Each floor nominee must be eligible for the director position for which the person has been nominated. Voting stockholders are allowed to make floor nominations for every open stockholder-elected director position.

Voting stockholders may make nominations from the floor by voice or by written submission to the Board Chairman during the Annual Stockholders' Meeting when it is announced that the floor is open for nominations. The floor for nominations may not be opened until after the Nominating Committee has formally presented its list of nominees.

Floor nominations will be eligible to be placed on the ballot of nominees only after the following:

- The nominee from the floor is physically in attendance at the meeting when nominated and indicates a willingness to accept the nomination.
- Each floor nominee must, at a minimum, make the following disclosures:
 - The nominee's name, city and state of residence, business address, age, and business experience during the last five years, including the nominee's principal occupation and employment during the same period.
 - List of all business interests on whose board of directors the nominee serves or is otherwise employed in a position of authority and a statement of the principal business in which the business interest is engaged.
 - Identification of any family relationship of the nominee that would be reportable under FCA Regulation, Part 612, if elected to the Association's Board.
 - Floor nominees who are not incumbent directors must provide in writing the information listed in FCA Regulation §620.6(e) and (f) regarding transactions with the Association other than loans and involvement in certain legal proceedings.
- All information required in this section must be provided in either paper or electronic form within three business days of the nomination and be provided to the Association's CEO or other officer appointed to facilitate the nomination process.
- No person may be a nominee for director who does not make the disclosures required by this section.

For the purposes of eligibility requirements, it is incumbent upon the nominee to provide verifiable evidence to establish eligibility if questioned. Evidence must be provided to either the Association's Nominating Committee or Standard of Conduct Officer in a reasonable form and within a reasonable time to verify the information submitted.

Nominees, whether nominated by the Nominating Committee or nominated from the floor, shall be entitled to any compensation for travel, lodging, and subsistence on an equal basis as determined by the board's compensation plan.

2022-23 Nominating Committee

Concurrently with the director elections, there will be an election of stockholders to serve on the 2022-23 Nominating Committee. The 2021-22 Nominating Committee nominated stockholders to serve on the 2022-23 Committee. Anyone elected to serve on the Nominating Committee will serve a one-year term. Thus, for 2022 there are 6 positions open, plus two alternate positions. The chairman conducting the meeting will accept nominations from the floor for any of the positions. Nominating Committee members must be voting stockholders.

The 2021-22 Nominating Committee’s nominees for the 2022-23 Nominating Committee are:

Name		Name
Russell Leonard		Jarrod Harral
Travis Howe		Leslie Creighton
Leon Nall		Lee Poling
Elena Brandenberger		Barbara Sultemeier

Floor nominations will be accepted for the Nominating Committee positions. When floor nominations are made, each floor nomination for a member or an alternate of the Nominating Committee must be present and indicate their willingness to serve on the 2022-23 Nominating Committee. Seconds for a nomination are not required.

After the Chairman accepts floor nominations and appropriately confirms a nominee’s willingness and eligibility to serve, nominations will close. The Nominating Committee election will be conducted by mail.

Director Nominee Biographical Information

The next several pages contain biographical information for those stockholders who have been nominated for a stockholder-elected position by the Association Nominating Committee prior to the Association Stockholders’ Meeting. The director nominee information was prepared and submitted by the nominee (except for staff personnel making syntactical corrections to nominees’ material and eliminating any statement that may be considered campaign or voter solicitation material). The biographical information is for educational purposes only and should be used to evaluate the qualifications of candidates in the election. The Association has not verified any of the information presented.

By regulation and association policy, the Association and its directors must remain impartial and can neither endorse nor oppose any nominee. The Association may not campaign or assist in the campaign of any nominee but may provide a list of stockholders’ names and addresses if requested by the nominee for the purpose of contacting other stockholders about their nomination or the election. This same information will be provided to voting stockholders again, along with similar information, for any floor nominees, when the ballot and voting materials are distributed subsequent to the Annual Stockholders’ Meeting.

Minutes

Enclosed is a copy of the Ag New Mexico, Farm Credit Services, ACA 2021 Annual Stockholder’s Meeting Minutes for your review.

Position # 1

Linda Miller Brown, 61 is a lifelong farmer and cattleman and second-generation Ag New Mexico borrower, becoming a stockholder herself in 1984. She was elected to the Board in 2013 and currently serves as its chairman, a member of the Audit Committee, and member ex officio of the Compensation Committee. She also represents Ag New Mexico on the Farm Credit Bank of Texas' Stockholders Advisory Committee. She and her husband, Wesley, farm and ranch in Roosevelt and Guadalupe counties, running commercial Angus cattle and raising wheat, haygrazer, and milo. Linda and Wesley have two daughters, a son, and son-in-law, third-generation Ag New Mexico borrowers, who help them and have their own farming and ranching operations, too. Linda is a Floyd, NM graduate and has a bachelor's degree in computer science and a master's degree in mathematics. She was recently reappointed to the Roosevelt County FSA County Committee.

Albert Burton, age 47 lives in Springer, NM with his wife Monica. They have four children, ages 14-22: Hannah, Owen, Wade and Olivia. Albert graduated from Springer High School in 1993 and has a Bachelor of Science degree in Agricultural Business from New Mexico State University. Albert is involved in the cattle industry through cow/calf, stocker and feeding operations. Albert has been a customer of Ag New Mexico since 1995.

Position # 2

Dwayne "Butch" Vidlar, 70, was elected to the Board in 2010. He lives and farms near Floyd, New Mexico, and has been a stockholder of the Association since 1977. Mr. Vidlar is the president and secretary of Vidlar Inc., a farming operation. His main crops for the last five years were corn, alfalfa, sorghum, wheat, hay grazer, and some land in the CRP program. He also runs wheat cattle in the winter months. He graduated from New Mexico State University in 1973 and earned a Bachelor of Science degree in Agronomy. He currently serves on the Compensation Committee, is the Chairman of the Risk Committee, and represents Ag NM on the Farm Credit Bank of Texas's Farm Credit Council.

John Sisk, 60, an avid cattleman and horseman, originally from Lovington, makes his home in Corona, NM on the Bonita Canyon Ranch where he has been the manager for the last 38 years. In 1983, he graduated from Clarendon College Ranch & Feedlot Operations and has dedicated his life to agriculture and serving others. He prides himself on his program of commercial and registered Angus cattle that thrive in the rugged conditions of the high desert. He has served on the Chaves County Soil and Water Board for 20 years and is currently the Vice Chairman. A man of faith, John is active in the Corona First Baptist Church and holds his conservative family values close to his heart in everything that he does. He shares his love for ranching and western heritage with his wife of 39 years, Beth, three children and eight grandchildren.

Position # 3

Jerry Vaz, 53, was appointed to the Board in 2021. Jerry has lived in Roswell, New Mexico since 1993. He co-owns Lost Pheasant Farm LLC and Vaz Dairy. Jerry served three years as a Director for the New Mexico Dairy Producers. He is a member of Select Milk Producers. Jerry serves on the Berrendo Cooperative Water Users Board and the Chaves County Soil and Water Conservation Board. He also serves on the Eastern New Mexico State Fair Board. Jerry and the Vaz family are passionate about supporting youth agricultural programs. Jerry raises club and commercial beef cattle in addition to a growing herd of sheep. He enjoys cooking, fishing, and hunting. Jerry is a third-generation farmer and dairyman. His grandfather Evaristo Vaz, immigrated to the United States from the Portuguese Azore Islands. Jerry was born and raised on a dairy farm in Escalon, California. He studied Dairy Science at Cal Poly San Luis Obispo. He and his wife Kathryn, a reading specialist, have been married for thirty years and have three adult children. Jarrett farms with Jerry and is a Roswell firefighter EMT. Hannah, a graduate of NMSU, is an ICU nurse. Brennan, currently a senior at NMSU, studies ag business. Jerry has been a stockholder of Ag New Mexico Farm Credit since 2018.

Kendal Wilson, 32, is a 6th generation New Mexico cattle rancher who was raised in Lincoln County and currently resides in Carrizozo, NM, with his wife, Chelsea, and two daughters, Kyanna and Jemma. Kendal has a Bachelor of Science degree from New Mexico State University with a major in Agricultural Business and minors in finance, marketing, and accounting; he also has a master's degree in Agricultural Business. In 2012, Kendal returned to Carrizozo to work for Stirling Spencer, owner of the Bar W ranch, and in 2019 Kendal and his family had the incredible opportunity to lease this ranch which is primarily a commercial Red Angus cow/calf operation. Along with ranching, Kendal owns a solar and water well service and supply company and Wilson Beef, a vertically integrated farm-to-market retail beef business. Kendal currently serves on Carrizozo's Soil and Water Conservation District, the New Mexico Cattle Grower's Association board of directors, the New Mexico Association of Conservation District board of directors, the Lincoln County Land and Natural Resources Advisory Committee, Nogal Mesa Ranchman's Camp executive committee, and the Corona Ranch Advisory Committee. Mr. Wilson has been a customer of Ag New Mexico since 2019 and will continue to serve his community and agriculture.



Cultivating relationships every day to grow New Mexico agriculture and strengthen our rural communities.