



April 13, 2021

OFFICIAL NOTICE

ANNUAL STOCKHOLDERS MEETING INFORMATION STATEMENT

To the Owners of Stock in Ag New Mexico, FCS, ACA:

The Annual Stockholders' Meeting of Ag New Mexico, FCS, ACA will be held at 10:00 a.m., April 27, 2021.

Ag New Mexico considers the health and safety of our stockholders, employees, families, and our communities as our highest priority. Keeping with that commitment, and in accordance with the order(s) issued by the New Mexico Department of Health under the directive given by the Governor of the State of New Mexico, and with permission of the Farm Credit Administration, we will hold the 2021 Annual Stockholders Meeting virtually. There will be no in-person meeting.

You are invited to attend our Annual Stockholder Meeting by registering at the following link:

<https://www.agnewmexico.com/annual-meeting>

After registering, you will receive a confirmation email containing information about joining the meeting. Note that registration will remain open for the entirety of the meeting to accommodate all stockholders to the best of our ability.

At the meeting, Ag New Mexico stockholders will consider the following:

- Approval of the minutes of the 2020 Annual Stockholders' Meeting
- Review of corporate and financial operations for 2020
- Report of the Nominating Committee and opening of floor nominations for two elected Board of Directors positions and the 2021-22 Nominating Committee
- Receive nominations from the floor and consider approval of a final slate of candidates for both director and nominating committee positions. The procedures for making nominations from the floor are contained in this statement.
- Other business

If you have questions or concerns please call Chi Robb, Corporate Secretary at the Association headquarters office at (575)762-3828.

By signing below, we certify the signatories have reviewed the annual meeting information statement, determined that it is accurate and not misleading, that it has been prepared in accordance with all applicable statutory and regulatory requirements, and is true, accurate, and complete to the best of the signatories' knowledge and belief.

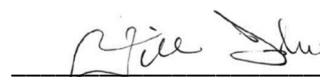
Very truly yours,



Linda Brown, Board Chair



Brett Valentine, Chief Executive Officer



Will Fisher, Chief Financial Officer

The following information is included as part of the Annual Stockholders' Meeting Information Statement in compliance with Farm Credit Administration (FCA) regulations. The Association's Annual Report with related financial statements, for the year ended December 31, 2020, will be mailed to all stockholders on March 25, 2021. Please reference the audited statements for financial information about the Association.

- Within 10 business days following the Annual Stockholders' Meeting, director election ballots containing the names of all candidates as approved by voters in attendance at the meeting will be mailed to all Association stockholders eligible to vote as of March 31, 2021. All valid and legible ballots returned by the date specified on the ballot (15 business days from the date mailed) will be counted and reported to the Association's Chief Executive Officer. The results of the election will be announced to all stockholders by mail and posted on agnewmexico.com. This meeting notice has also been posted to the website.
- As of Feb 29, 2021, there were 334 holders of Class B stock entitled to vote. Any matter brought to a vote at the Annual Stockholders' Meeting will be decided by a simple majority vote. Any tie votes that occur will be decided by coin toss. Association bylaws require that in all meetings of the stockholders, for the transaction of business, a quorum shall be required consisting of the lesser of seven (7) Voting Stockholders or 3% of the number of Voting Stockholders entitled to vote, whether present in person or represented by proxy.
- In 2020, each board member served on a committee or held a board officer position. Board officer positions include chairman, vice-chairman, Stockholder Advisory Committee Representative, Farm Credit Council Representative and Farm Credit Bank of Texas 10th District Nominating Committee member.
- No directors resigned or declined to stand for re-election during 2020 or 2021 because of any policy disagreement with the Board of Directors.
- There have been no transactions of the type required to be disclosed, outside the normal course of business, between the Association and its senior officers or directors.
- In accordance with its bylaws, the Association's voting stockholders shall elect one or more directors, as may be required, to fill any stockholder-elected director vacancy on the Board of Directors. Voting stockholders may vote on filling such vacancies either at the Annual Stockholders' Meeting, or when prompted by the Board of Directors by mail following the Annual Stockholders' Meeting.
- Association bylaws require the Board of Directors to include at least six stockholder-elected director positions. There are no territorial or geographical restrictions for stockholder-elected director candidates.
- The Board has chosen to hold the election by mail ballot only. Voting stockholders will receive a ballot and voting materials by mail and may cast ballots by return mail. Instructions for casting ballots will be provided in the voting materials. All cast ballots will be received, tabulated, and reported by an independent third-party tabulator.

Current Director Information:

Director Name	Age	Term Expires	Years Served	Agriculture or Aquaculture Enterprise
Dwayne "Butch" Vidlar	69	2022	11	Farms corn, alfalfa, hay grazer & wheat
Ted McCollum	64	2021	4	Cow/calf, stocker and cattle feeding
Linda Miller Brown	60	2022	8	Hay grazer, wheat, milo, cow/calf & stocker
William "Billy" Rucker	59	2023	1	Organic forage crops, organic corn, and cotton
TJ Runyan	46	2021	3	Onions, pecans and operates produce brokerage
Dale Jones	45	2023	2	Dairy, alfalfa, other forage crops
Board-Appointed Non-Stockholders				
Larry Hammit	69	2021	9	Cow/calf and 34 years of Farm Credit System exp.

Board Structure and Composition

Association bylaws call for one (1) director-elected position. Each stockholder-elected director position carries a three-year term. A vacancy would be filled by the Board of Directors until the next annual stockholders' meeting or special meeting of the members called for that purpose. The terms of the positions are staggered to prevent significant turnover of directors during a single calendar year. In 2019, there was an election for three positions; there are two stockholder-elected director positions to be filled this year, and no board-appointed positions.

Nominees for Director Positions

The Association's Nominating Committee has nominated four eligible candidates for director positions (biographical information beginning on page (6)). There are two candidates for each of the two positions. In the event that nominations are made from the floor and more than two candidates are in a race, the election will be by plurality with all candidates running against the other candidate(s) in the respective race and the candidate receiving the greatest number of votes being declared the winner. Winning candidates for Positions 1 and 2 will serve a three-year term.

Nominations for all positions will be opened to the floor at the Annual Stockholders' Meeting. Nominees from the floor must provide required disclosures, in writing, no later than five business days following the Annual Stockholders' Meeting. Any nominee that does not provide the disclosures required by the regulations and within the timeframe specified may not stand as nominee for a director position. Section 4.01 of the Association bylaws requires that a stockholder-elected director be a bona fide farmer, rancher, producer, or harvester of aquatic products, be a holder of voting stock in the Association, or be an individual designated to vote the stock of a corporation or partnership so long as that individual holds stock in the corporation or is a member of the partnership and meets all other requirements for serving as an Association director. No person may serve as a director if he or she is in violation of the Farm Credit Act or its implementing regulations. Also, Association bylaws prohibit a person to be elected to the Association Board if he or she owns or serves on the board of a business primarily engaged in the extension of credit.

Directors are eligible for loans under the same terms and conditions available to any person. Loans outstanding to the nominees listed herein were made in the ordinary course of business and on the same terms—including interest rate, amortization schedule, and collateral—as those prevailing at the time for comparable transactions with other persons, and do not involve more than the normal risk of collection. Under Section §620.6(e) and (f) of the FCA Regulations, the nominees have no occurrence that would require disclosure. None of the nominees have had any non-loan transactions with the Association.

All candidates listed in this statement submitted biographical information for themselves. In addition, as required by FCA Regulation §611.330(a)(3), for any nominee disclosing that a family member transacts business with the Association, the Association Standard of Conduct Officer reviewed the nominee's disclosure and determined that the candidate(s) met the eligibility requirements and that there was no actual or potential conflicts of interest that could not be avoided with the Association's internal control processes.

After the Nominating Committee's list of nominees is presented, the floor will be open for additional nominations. The procedures for making a floor nomination are shown in the following section.

Floor Nominations for Director Positions

Each floor nominee must be eligible for the director position for which the person has been nominated. Voting stockholders are allowed to make floor nominations for every open stockholder-elected director position.

Voting stockholders may make nominations from the floor by voice or by written submission to the Board Chairman during the Annual Stockholders' Meeting when it is announced that the floor is open for nominations. The floor for nominations may not be opened until after the Nominating Committee has formally presented its list of nominees.

Floor nominations will be eligible to be placed on the ballot of nominees only after the following:

- The nominee from the floor is physically in attendance at the meeting when nominated and indicates a willingness to accept the nomination.
- Each floor nominee must, at a minimum, make the following disclosures:
 - The nominee's name, city and state of residence, business address, age, and business experience during the last five years, including the nominee's principal occupation and employment during the same period.
 - List of all business interests on whose board of directors the nominee serves or is otherwise employed in a position of authority and a statement of the principal business in which the business interest is engaged.
 - Identification of any family relationship of the nominee that would be reportable under FCA Regulation, Part 612, if elected to the Association's Board.
 - Floor nominees who are not incumbent directors must provide in writing the information listed in FCA Regulation §620.6(e) and (f) regarding transactions with the Association other than loans and involvement in certain legal proceedings.
- All information required in this section must be provided in either paper or electronic form within three business days of the nomination and be provided to the Association's CEO or other officer appointed to facilitate the nomination process.
- No person may be a nominee for director who does not make the disclosures required by this section.

For the purposes of eligibility requirements, it is incumbent upon the nominee to provide verifiable evidence to establish eligibility if questioned. Evidence must be provided to either the Association's Nominating Committee or Standard of Conduct Officer in a reasonable form and within a reasonable time to verify the information submitted.

Nominees, whether nominated by the Nominating Committee or nominated from the floor, shall be entitled to any compensation for travel, lodging, and subsistence on an equal basis as determined by the board's compensation plan.

2021-22 Nominating Committee

Concurrently with the director elections, there will be an election of stockholders to serve on the 2021-22 Nominating Committee. The 2020-21 Nominating Committee nominated stockholders to serve on the 2021-22 Committee. Anyone elected to serve on the Nominating Committee will serve a one-year term. Thus, for 2021 there are 6 positions open, plus two alternate positions. The chairman conducting the meeting will accept nominations from the floor for any of the positions. Nominating Committee members must be voting stockholders.

The 2020-21 Nominating Committee's nominees for the 2021-22 Nominating Committee are:

Name		Name
Russell Leonard		Jarrod Harral
Travis Howe		Leslie Creighton
Leon Nall		Martin Mackechnie
Brandon Reid		Barbara Sultemeier

Floor nominations will be accepted for the Nominating Committee positions. When floor nominations are made, each floor nomination for a member or an alternate of the Nominating Committee must be present and indicate their willingness to serve on the 2021-22 Nominating Committee. Seconds for a nomination are not required.

After the Chairman accepts floor nominations and appropriately confirms a nominee's willingness and eligibility to serve, nominations will close. The Nominating Committee election will be conducted by mail.

Director Nominee Biographical Information

The next several pages contain biographical information for those stockholders who have been nominated for a stockholder-elected position by the Association Nominating Committee prior to the Association Stockholders' Meeting. The director nominee information was prepared and submitted by the nominee (except for staff personnel making syntactical corrections to nominees' material and eliminating any statement that may be considered campaign or voter solicitation material). The biographical information is for educational purposes only and should be used to evaluate the qualifications of candidates in the election. The Association has not verified any of the information presented.

By regulation and association policy, the Association and its directors must remain impartial and can neither endorse nor oppose any nominee. The Association may not campaign or assist in the campaign of any nominee but may provide a list of stockholders' names and addresses if requested by the nominee for the purpose of contacting other stockholders about their nomination or the election. This same information will be provided to voting stockholders again, along with similar information, for any floor nominees, when the ballot and voting materials are distributed subsequent to the Annual Stockholders' Meeting.

Minutes

Enclosed is a copy of the Ag New Mexico, Farm Credit Services, ACA 2020 Annual Stockholder Meeting Minutes for your review.

Position # 1

Ted McCollum, 64 was elected to the Board in 2018. Since the early 1990's, Mr. McCollum has been co-owner of McCollum Cattle Co., along with his sister-in-law Kim McCollum, which includes cow/calf, stocker/backgrounder, and cattle feeding pursuits. He is a partner in 4MCC Cattle Co., LLC, and also FCC McCollum LLC, which holds an interest in Frontera Cattle Co. LLC, a commercial cattle feeding operation, where he serves on the Board and as a member of the management team for feed yard operations. Raised in De Baca County, NM, Dr. McCollum earned a BA degree at Baylor University and MS (Animal Science) and PhD (Ruminant Nutrition) degrees from NMSU. He resides in Amarillo and has worked with the various production segments of the beef industry in Northwestern Texas and Eastern New Mexico for many years as Beef Cattle Specialist with Texas A&M AgriLife Extension Service. Mr. McCollum is the proud father of two adult daughters.

Barry Poling, 67, Mr. Poling resides in Texline, Texas with his wife Leann. Mr. Poling has lived in the Clayton, New Mexico area for the past 67 years and has been involved in some type of agriculture all his life. Mr. Poling has a Bachelor of Science degree from ENMU in Portales with majors in Ag Business and Feedlot Management, graduating in 1975. Mr. Poling was the General Manager of High Plains Farms until they sold out in 1985, an operation that consisted of over 110 irrigation circles, producing cattle, corn, and wheat. Mr. Poling has been involved in farming and cattle since and owns with his wife Leann and two sons, Brett, and Corby, their own operation. Mr. Poling currently serves on the Board of Directors of XIT Telephone Co-op, Texline Methodist Church, and Tramperos Wind Association. Mr. Poling has previously served on the Texline School Board for 18 years and Texline City Council for 12 years. Mr. Poling has been involved with Farm Credit since 1980 as a customer.

Position # 2

TJ Runyan, 46, was elected to the board in 2018. Mr. Runyan resides in Las Cruces, NM with his two sons. Mr. Runyan has lived in the Las Cruces area for the past 24 years and has been involved in some type of agriculture all his life. Mr. Runyan has served on the National Onion Association's Executive Committee and National Watermelon Association Board. Mr. Runyan partners with many different farmers and entities that market and move produce from New Mexico, Texas, and Mexico. This includes onions, green chile, watermelons, pumpkins and pinto beans, shipping produce throughout the United States.

Chris Franzoy, 52, Mr. Franzoy resides in Las Cruces NM, with his wife Tammy. Mr. Franzoy has lived in New Mexico all his life, growing up in Hatch and has served on the Chile commission, Onion commission, and as President of Hatch Valley Hay Association. Mr. Franzoy and his wife own and manage Young Guns, Inc., supplying value-added NM grown chile products nationally to retail and foodservice companies.



Cultivating relationships every day to grow New Mexico agriculture and strengthen our rural communities.

