

April 8, 2019

OFFICIAL NOTICE
ANNUAL STOCKHOLDERS MEETING INFORMATION STATEMENT

To the Owners of Stock in Ag New Mexico, FCS, ACA:

The Annual Stockholders' Meeting of Ag New Mexico, FCS, ACA will be held at 10:00 a.m., April 25, 2019, at the Ag New Mexico headquarters office, 4501 N. Prince St, Clovis, NM. Registration will begin at 9:30 a.m. At the meeting, Ag New Mexico stockholders will consider the following:

- Approval of the minutes of the 2018 Annual Stockholders' Meeting
- Review of corporate and financial operations for 2018
- Report of the Nominating Committee and opening of floor nominations for three elected board of directors positions and the 2019 Nominating Committee
- Receive nominations from the floor and consider approval of a final slate of candidates for both director and nominating committee positions. The procedures for making nominations from the floor are contained in this statement.
- Other business

In order for us to prepare appropriate seating, please call the Association headquarters office at (575)762-3828 if you will attend the meeting.

By signing below, we certify the signatories have reviewed the annual meeting information statement, determined that it is accurate and not misleading, that it has been prepared in accordance with all applicable statutory and regulatory requirements, and is true, accurate, and complete to the best of the signatories' knowledge and belief.

Very truly yours,



Dwayne "Butch" Vidlar, Board Chairman



Brett Valentine, Chief Executive Officer



Will Fisher, Chief Financial Officer

The following information is included as part of the Annual Stockholders' Meeting Information Statement in compliance with Farm Credit Administration (FCA) regulations. The Association's Annual Report with related financial statements, for the year ended December 31, 2018, will be mailed to all stockholders on March 22, 2019. Please reference the audited statements for financial information about the Association.

- Within 10 business days following the Annual Stockholders' Meeting, director election ballots containing the names of all candidates as approved by voters in attendance at the meeting will be mailed to all Association stockholders eligible to vote as of March 31, 2019. All valid and legible ballots returned by the date specified on the ballot (fifteen business days from the date mailed) will be counted and reported to the Association's Chief Executive Officer. The results of the election will be announced to all stockholders by mail and posted on agnewmexico.com. This meeting notice has also been posted to the website.
- As of March 31, 2019 there were 359 holders of Class B stock entitled to vote. Any matter brought to a vote at the Annual Stockholders' Meeting will be decided by a simple majority vote. Any tie votes that occur will be decided by coin toss. Association bylaws require that in all meetings of the stockholders, for the transaction of business, a quorum shall be required consisting of the lesser of seven (7) Voting Stockholders or 3% of the number of Voting Stockholders entitled to vote, whether present in person or represented by proxy.
- In 2018, each board member served on a committee or held a board officer position. Board officer positions include chairman, vice chairman, Stockholder Advisory Committee Representative, Farm Credit Council Representative and Farm Credit Bank of Texas 10th District Nominating Committee member.
- No directors resigned or declined to stand for re-election during 2018 or 2019 because of any policy disagreement with the Board of Directors.
- There have been no transactions of the type required to be disclosed, outside the normal course of business, between the Association and its senior officers or directors.
- In accordance with its bylaws, the Association's voting stockholders shall elect one or more directors, as may be required, to fill any stockholder-elected director vacancy on the Board of Directors. Voting stockholders may vote on filling such vacancies either at the Annual Stockholders' Meeting, or when prompted by the Board of Directors by mail following the Annual Stockholders' Meeting.
- Association bylaws require the Board of Directors to include at least six stockholder-elected director positions. There are no territorial or geographical restrictions for stockholder-elected director candidates.
- The Board has chosen to hold the election by mail ballot only. Voting stockholders will receive a ballot and voting materials by mail and may cast ballots by return mail. Instructions for casting ballots will be provided in the voting materials. All cast ballots will be received, tabulated, and reported by an independent third-party tabulator.

Current Director Information:

Director Name	Age	Term Expires	Years Served	Agriculture or Aquaculture Enterprise
Dwayne “Butch” Vidlar	67	2019	9	Farms corn, alfalfa, haygrazer & wheat
Ted McCollum	62	2021	2	Cow/calf, stocker and cattle feeding
Linda Miller Brown	58	2019	6	Haygrazer, wheat, milo, cow/calf & stocker
Marty Franzoy	62	2020	4	Onions, Chile, alfalfa, wheat, cotton & pecans
TJ Runyan	44	2021	1	Onions, pecans and operates produce brokerage
Position #3 (Vacant)		2020		
Board-Appointed Non-Stockholders				
Larry Hammit	67	2021	7	Cow/calf and 34 years of Farm Credit System exp.

Board Structure and Composition

Association bylaws call for one (1) director elected position. Each stockholder-elected director position carries a three-year term. A vacancy would be filled by the Board of Directors until the next annual stockholders’ meeting or special meeting of the members called for that purpose. The terms of the positions are staggered to prevent significant turnover of directors during a single calendar year. In 2018, there was an election for two positions and appointment by the board for one board-appointed (director-elected) positions; there are three stockholder-elected director positions to be filled this year, and no board-appointed positions.

Nominees for Director Positions

The Association’s Nominating Committee has nominated six eligible candidates for director positions (biographical information beginning on page (6). There are two candidates for each of the three positions. In the event that nominations are made from the floor and more than two candidates are in a race, the election will be by plurality with all candidates running against the other candidate(s) in the respective race and the candidate receiving the greatest number of votes being declared the winner. Winning candidates for Positions 1 and 2 will serve a three-year term, while the winning candidate for Position 3 will serve a one-year term.

Nominations for all positions will be opened to the floor at the Annual Stockholders’ Meeting. Nominees from the floor must provide required disclosures, in writing, no later than five business days following the Annual Stockholders’ Meeting. Any nominee that does not provide the disclosures required by the regulations and within the timeframe specified may not stand as nominee for a director position. Section 4.01 of the Association bylaws requires that a stockholder-elected director be a bona fide farmer, rancher, producer, or harvester of aquatic products, be a holder of voting stock in the Association, or be an individual designated to vote the stock of a corporation or partnership so long as that individual holds stock in the corporation or is a member of the partnership and meets all other requirements for serving as an Association director. No person may serve as a director if he or she is in violation of the Farm Credit Act or its implementing regulations. Also, Association bylaws prohibit a person to be elected to the Association Board if he or she owns or serves on the board of a business primarily engaged in the extension of credit.

Directors are eligible for loans under the same terms and conditions available to any person. Loans outstanding to the nominees listed herein were made in the ordinary course of business and on the same terms—including interest rate, amortization schedule, and collateral—as those prevailing at the time for comparable transactions with other persons, and do not involve more than the normal risk of collection. Under Section §620.6(e) and (f) of the FCA Regulations, the nominees have no occurrence that would require disclosure. None of the nominees have had any non-loan transactions with the Association.

All candidates listed in this statement submitted biographical information for themselves. In addition, as required by FCA Regulation §611.330(a)(3), for any nominee disclosing that a family member transacts business with the Association, the Association Standard of Conduct Officer reviewed the nominee's disclosure and determined that the candidate(s) met the eligibility requirements and that there was no actual or potential conflict of interests that could not be avoided with the Association's internal control processes.

After the Nominating Committee's list of nominees is presented, the floor will be open for additional nominations. The procedures for making a floor nomination are shown in the following section.

Floor Nominations for Director Positions

Each floor nominee must be eligible for the director position for which the person has been nominated. Voting stockholders are allowed to make floor nominations for every open stockholder-elected director position.

Voting stockholders may make nominations from the floor by voice or by written submission to the Board Chairman during the Annual Stockholders' Meeting when it is announced that the floor is open for nominations. The floor for nominations may not be opened until after the Nominating Committee has formally presented its list of nominees.

Floor nominations will be eligible to be placed on the ballot of nominees only after the following:

- The nominee from the floor is physically in attendance at the meeting when nominated and indicates a willingness to accept the nomination.
- Each floor nominee must, at a minimum, make the following disclosures:
 - The nominee's name, city and state of residence, business address, age, and business experience during the last five years, including the nominee's principal occupation and employment during the same period.
 - List of all business interests on whose board of directors the nominee serves or is otherwise employed in a position of authority and a statement of the principal business in which the business interest is engaged.
 - Identification of any family relationship of the nominee that would be reportable under FCA Regulation, Part 612, if elected to the Association's Board.
 - Floor nominees who are not incumbent directors must provide in writing the information listed in FCA Regulation §620.6(e) and (f) regarding transactions with the Association other than loans and involvement in certain legal proceedings.
- All information required in this section must be provided in either paper or electronic form within three business days of the nomination and be provided to the Association's CEO or other officer appointed to facilitate the nomination process.
- No person may be a nominee for director who does not make the disclosures required by this section.

For the purposes of eligibility requirements, it is incumbent upon the nominee to provide verifiable evidence to establish eligibility if questioned. Evidence must be provided to either the Association's Nominating Committee or Standard of Conduct Officer in a reasonable form and within a reasonable time to verify the information submitted.

Nominees, whether nominated by the Nominating Committee or nominated from the floor, shall be entitled to any compensation for travel, lodging, and subsistence on an equal basis as determined by the board's compensation plan.

2019 Nominating Committee

Concurrently with the director elections, there will be an election of stockholders to serve on the 2019 Nominating Committee. The 2018 Nominating Committee nominated stockholders to serve on the 2019 Committee. Anyone elected to serve on the Nominating Committee will serve a one-year term. Thus, for 2019 there are 6 positions open, plus two alternate positions. The chairman conducting the meeting will accept nominations from the floor for any of the positions. Nominating Committee members must be voting stockholders.

The 2019 Nominating Committee’s nominees for the 2019 Nominating Committee are:

Name		Name
Alan Anderson		Jeff Brandenberger
Jim Lay		Ernest Riley
Brett Lockmiller		Martin Mackechnie
Brandon Reid		Doug Reid

Floor nominations will be accepted for the Nominating Committee positions. When floor nominations are made, each floor nomination for a member or an alternate of the Nominating Committee must be present and indicate their willingness to serve on the 2019 Nominating Committee. Seconds for a nomination are not required.

After the Chairman accepts floor nominations and appropriately confirms a nominee’s willingness and eligibility to serve, nominations will close. The Nominating Committee election will be conducted by mail.

Director Nominee Biographical Information

The next several pages contain biographical information for those stockholders who have been nominated for a stockholder-elected position by the Association Nominating Committee prior to the Association Stockholders’ Meeting. The director nominee information was prepared and submitted by the nominee (except for staff personnel making syntactical corrections to nominees’ material and eliminating any statement that may be considered campaign or voter solicitation material). The biographical information is for educational purposes only and should be used to evaluate the qualifications of candidates in the election. The Association has not verified any of the information presented.

By regulation, the Association must remain impartial and can neither endorse nor oppose any nominee. However, current members of the Association Board of Directors may voice their individual opinions about any nominee, but any opinions stated are those of the director and not of the Association. The Association may not campaign or assist in the campaign of any nominee but may provide a list of stockholders’ names and addresses if requested by the nominee for the purpose of contacting other stockholders about their nomination or the election. This same information will be provided to voting stockholders again, along with similar information, for any floor nominees, when the ballot and voting materials are distributed subsequent to the Annual Stockholders’ Meeting.

Position #1

Dwayne “Butch” Vidlar, 67 was elected to the Board in 2010. He lives and farms near Floyd, New Mexico, and has been a stockholder of the Association since 1977. Mr. Vidlar is the president and secretary of Vidlar Inc., a farming operation. His main crops for the last five years were corn, alfalfa, sorghum, wheat, hay grazer, and some land in the CRP program. He also runs wheat cattle in the winter months. He graduated from New Mexico State University in 1973 and earned a Bachelor of Science degree in Agronomy. He currently serves on the Audit Committee and is also Chairman of the Board.

Aubrey Dunn, 63, Mr. Dunn a native New Mexican resides in Mountainair, NM with his wife Robin. Mr. & Mrs. Dunn have been stockholders of Ag New Mexico since Oct 2014. They own a cow/calf operation located near Mountainair, NM and Mr. Dunn has been involved in agriculture his entire life and has over 25 years of banking experience, 10 years as CEO, including two years with PCA. Additionally Mr. Dunn has prior served on the Farm Credit of New Mexico board of directors as well as the New Mexico State Land Commissioner. Mr. Dunn is currently the Vice President of the NM Coalition of Conservation Districts representing Chaves County.

Position # 2

Linda Brown, 58 was elected to the Board in 2013. She serves as chairman of the Association's Risk Management Committee, and member of the Audit and Compensation Committees. She also represents Ag New Mexico on the Farm Credit Bank of Texas' Nominating and Stockholders Advisory Committees, and the board of the Tenth District Farm Credit Council. Linda is a lifelong farmer and cattleman. She and her husband, Wesley, farm and ranch in Roosevelt and Guadalupe counties with the help of their son, two daughters, and son-in-law. Linda has a bachelor's degree in computer science and a master's degree in mathematics. Past experience includes serving on the Roosevelt County FSA County Committee, National Peanut Growers Group Steering Committee, chairman of NM Peanut Growers Association and NM Peanut Commission, Nominating Committees of Roosevelt County FSA and Ag New Mexico. She has been a stockholder since 1984.

Blake Curtis, 60 resides in Clovis, NM with his wife Terri. Mr. Curtis is a native New Mexican with deep roots in the state. Blake is the co-owner of Curtis and Curtis Seed, Inc., a large scale seed business that serves the western United States providing native grass seeds and legumes. Mr. Curtis has been a stockholder since 2016, and in addition to the seed business, owns the oldest registered Angus seed stock operation in New Mexico, among other agricultural endeavors. Mr. Curtis served 8 years in the New Mexico legislature, and is a past Regent for New Mexico State University. Blake has served as the President of the New Mexico State Seed Association and is currently serving under gubernatorial appointment as a Board Member of the New Mexico Finance Authority. Blake has served on the American Seed Trade Association Board as the Southern Regional VP, 1st Vice-chairman, and most recently completed his term as Chairman of this national association. Blake is an active member of the High Plains Emmaus Community and served as Lay Director of Men’s Walk #28. Blake and Terri recently celebrated 42 years of marriage. They have 2 sons, T.J. and Andrew who have blessed them with 6 grandchildren.

Position # 3

Dale Jones, 43, Mr. Jones resides in Veguita, NM with his wife Susie and has been a stockholder since 2011. Mr. Jones and his family own and operate a large dairy in northern Socorro County along with a small beef cow herd that markets to local buyers. Mr. Jones is a 3rd generation dairy farmer, with experience that includes 11 years on the Dairy Promotion board and over 4 years as a director for the New Mexico Dairy Producers. Mr. Jones is an active member of his local church board.

Jerry Vaz, 50, Jerry resides in Roswell, NM with Kathryn, his wife of 26 years. He has been a stockholder in Ag New Mexico since 2018. In 1993, after attending Cal Poly San Luis Obispo, Jerry and his family relocated from Escalon, CA to Roswell, NM. He began to manage his parent's dairy farm alongside his brother. Since 2004, Vaz Dairy has been owned and operated under a joint partnership between Jerry and his brother. Jerry is a third generation dairy producer with over 35 years of experience in the dairy industry that has seen several negative market cycles. He has served as a Director of New Mexico Dairy Producers Association. Additionally, he is serving his 10th year on the Chaves County Soil & Water Conservation Board and his 15th year serving on the Berrendo Rural Water Cooperative Board.



Cultivating relationships every day that grow New Mexico agriculture and strengthen our rural communities.